INSTITUTE for LUXURY HOMI

Home of the CLHMS™



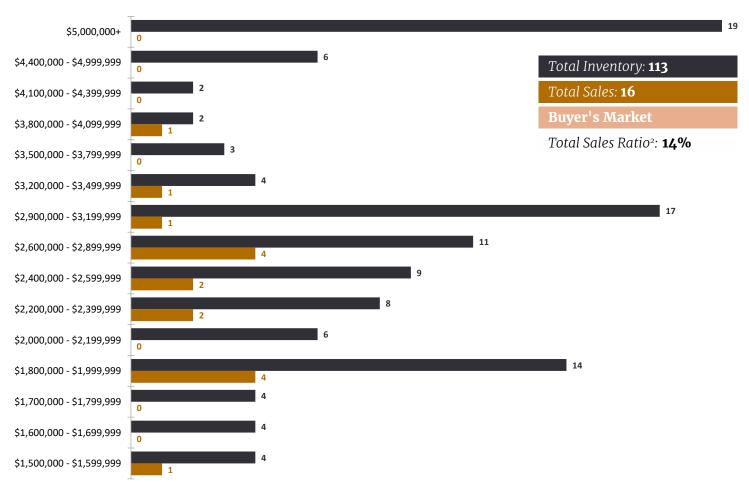
MARCO ISLAND FLORIDA

www.LuxuryHomeMarketing.com

LUXURY INVENTORY VS. SALES | JUNE 2022

🛑 Inventory 🛑 Sales

Luxury Benchmark Price¹: \$1,500,000



Square Feet ³	Price	Beds	Baths	Sold	Inventory	Sales Ratio
-Range-	-Median Sold-	-Median Sold-	-Median Sold-	-Total-	-Total-	-Sold/Inventory-
0 - 1,999	\$2,315,000	3	3	1	15	7%
2,000 - 2,499	\$1,875,000	3	2	7	31	23%
2,500 - 2,999	\$2,400,000	3	3	3	23	13%
3,000 - 3,499	\$2,975,000	5	4	4	15	27%
3,500 - 3,999	NA	NA	NA	0	7	0%
4,000+	\$2,690,000	6	5	1	22	5%

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ²Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS[®] data reported previous month's sales exceeded current inventory.



MEDIAN DATA REVIEW | JUNE



MARCO ISLAND MARKET SUMMARY | JUNE 2022

- The Marco Island single-family luxury market is a **Buyer's Market** with a **14% Sales Ratio**.
- Homes sold for a median of **96.12% of list price** in June 2022.
- The most active price band is **\$3,800,000-\$4,099,999**, where the sales ratio is **50%**.
- The median luxury sales price for single-family homes is **\$2,425,000**.
- The median days on market for June 2022 was **29** days, up from **26** in June 2021.

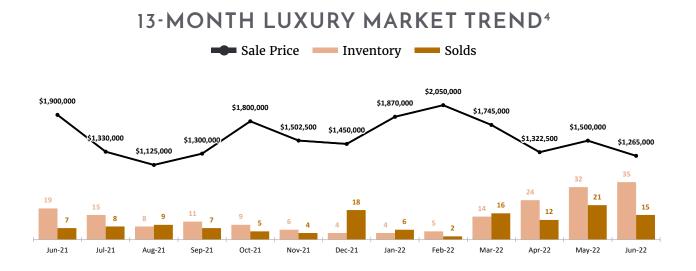
LUXURY INVENTORY VS. SALES | JUNE 2022

Luxury Benchmark Price¹: **\$1,000,000**

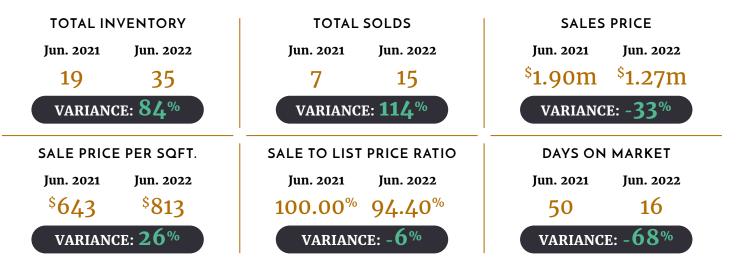


Square Feet ³ -Range-	Price -Median Sold-	Beds -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0 - 999	NA	NA	NA	0	1	0%
1,000 - 1,499	\$1,212,500	2	2	6	12	50%
1,500 - 1,999	\$1,014,500	3	3	2	9	22%
2,000 - 2,499	\$1,452,500	3	3	4	7	57%
2,500 - 2,999	NA	NA	NA	0	1	0%
3,000+	\$3,850,000	3	5	3	5	60%

¹The luxury threshold price is set by The Institute for Luxury Home Marketing. ²Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS[®] data reported previous month's sales exceeded current inventory.



MEDIAN DATA REVIEW | JUNE



MARCO ISLAND MARKET SUMMARY | JUNE 2022

- The Marco Island attached luxury market is a **Seller's Market** with a **43% Sales Ratio**.
- Homes sold for a median of **94.40% of list price** in June 2022.
- The most active price band is **\$1,200,000-\$1,299,999**, where the sales ratio is **200%**.
- The median luxury sales price for attached homes is **\$1,265,000**.
- The median days on market for June 2022 was **16** days, down from **50** in June 2021.